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For Immediate Release
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KENO AUCTIONS' AMERICAN AND EUROPEAN PAINTINGS AND FURNITURE SALE BRINGS \$2.6 MILLION AND SETS NEW WORLD RECORD

(New York, NY – January 18, 2011) – Keno Auctions' sale, which took place on January 18th in Wallace Hall at the Church of St. Ignatius of Loyola on Park Avenue, achieved \$2,600,000 in sales, well within its pre-sale estimate (\$1.8 – 3.2 million)* with just over 85% of the lots finding buyers, one setting a world sales record for a Veneered William and Mary High Chest of Drawers.



FIVE BOYS AT THE SHORE, GLOUCESTER, 1880 by Winslow Homer

A packed salesroom watched as **Five Boys at the Shore, Gloucester, 1888, an important mid-career watercolor by Winslow Homer achieved \$414,800**, the highest price of the day, against its pre-sale estimate of \$350,000/450,000. “We were honored to offer the Homer in its first public viewing since its purchase from the Winslow Homer watercolor exhibition at Doll and Richards Gallery in Boston in 1880,” said Leigh Keno.

The star lot was the rare and previously undocumented **William and Mary Veneered High Chest of Drawers, Boston, circa 1705-1725**. This chest and two others, at Bayou Bend and Winterthur, are the most fully developed veneered examples known. Discovered in Honolulu, Hawaii and representing the pinnacle of cabinetmaking in the baroque style in early 18th century Boston, bidding opened at \$60,000 then took off with floor and telephone bidders vying for the piece. A bidding war between a bidder in the room and a determined telephone bidder resulted in a final bid of \$317,200, to set the world record for a veneered William and Mary High Chest of Drawers.



An exceptional price was achieved for the **William Turner Queen Anne Mahogany Slipper-Front Tea Table of the Goddard-Townsend School, Newport Rhode Island, circa 1750**. Remarkable for its direct descent in the William Turner family of Newport, Rhode Island, as well as its superb state of preservation, bidders placed a high premium on the impeccable provenance, dense mahogany and unusually graceful cabriole legs. Bidding rapidly climbed above its high estimate of \$120,000 to finally sell for \$170,800. "On a scale of 1 to 10, the Turner Tea Table rates a strong ten," said Mr. Keno.



Other major highlights included the **Chippendale Carved Walnut Brass Dial Tall-Case Clock** that sold for more than 10 times the high estimate of \$6,000 to bring \$61,000. "The sleeper that woke up in the sale" said Keno, was the **Carved Red Pine Valuables Box**. Called a "Ferdaskrin," or travelers box and dated 1741, it was executed by a master carver of the time and attributed to the Numedal Valley of Norway. Intense bidding drove the final bid to \$51,240 far exceeding its pre-sale estimate of \$1,500/2,500.



Private collectors, dealers and institutions battled for **The Post Family Carved and Painted Tulip Poplar Spoon Rack** that sold to a bidder on the floor for \$42,000, and a wonderful **Folk Art fireboard** that was found in the attic of a house in Franklin, Massachusetts brought \$41,480.

“We were thrilled at the results of the sale, with seasoned collectors and dealers, as well as young collectors participating,” states

Keno. “The results of the sale bode well for the state of the art and antiques market right now. Buyers were very enthusiastic across the board and that energy continued to the American Antiques Show and the Winter Antiques Show with strong attendance at both.”



Keno Auctions' next American and European Paintings, Folk Art, Furniture and Decorative Arts sale will be September 24 – 25, 2011 in Stamford, Connecticut. They are now inviting consignments for the sale. Please contact Leigh@KenoAuctions.com or call 212-734-2381.

Keno Auctions, a full-service auction house based in Manhattan, was founded in 2009 by noted appraiser and gallery owner Leigh Keno. Over the past 25 years, he has helped build some of the top institutional and private collections of American furniture, folk art, paintings and decorative arts in the world. Leigh lectures throughout the country and volunteers regularly as an appraiser on the Emmy nominated PBS television series *Antiques Roadshow*.

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*Estimates do not include buyer's premium